

Annexe A/Schedule A

City of / Cité de Clarence-Rockland Annual repayment Limit for 2021 - 2023

	2021	2022	2023
Debt payments			
Tax-supported	\$ 1,823,558	\$ 1,684,163	\$ 2,221,357
DC-Supported	220,959	307,722	307,722
Road reserve fund	114,496	114,496	114,496
UCPR	79,636	159,273	159,273
Subtotal - Tax-supported (A)	2,238,649	2,265,653	2,802,847
Rate supported (B)	882,436	912,724	1,845,284
Total (C)	\$ 3,121,085	\$ 3,178,377	\$ 4,648,131
Debt Outstanding			
Tax-supported	\$ 16,395,511	\$ 15,192,597	\$ 20,449,523
D/C supported	4,366,580	4,164,955	3,958,231
Road reserve fund supported	1,264,105	1,180,694	1,095,184
UCPR	2,533,052	2,426,920	2,318,526
Subtotal - Tax-supported	24,559,248	22,965,166	27,821,465
Rate supported	6,304,225	5,588,102	16,754,306
	\$ 30,863,473	\$ 28,553,267	\$ 44,575,771
Debt issue			
Tax-Supported operating budget (D)*	\$ 26,124,534	\$ 26,647,025	\$ 27,179,965
Rates Operating budget (E)*	\$ 10,668,426	\$ 10,881,795	\$ 11,099,430
Total Operating budget (F)*	\$ 36,792,960	\$ 37,528,819	\$ 38,279,396
Debt ratio (ARL) (C ÷ F)	8.48%	8.47%	12.14%
Self-imposed - Tax-Supported (A ÷ D)	8.57%	8.50%	10.31%
Self-imposed - Rates (B ÷ E)	8.27%	8.39%	16.63%
Total debt payment capacity (B) X 25%	9,198,240	9,382,205	9,569,849
Existing debt payments	3,121,085	3,178,377	4,648,131
Additional debt Capacity	6,077,155	6,203,828	4,921,718
Additional debt @ 5 years	26,310,899	26,859,329	21,308,461
Additional debt @ 10 years	46,926,177	47,904,315	38,004,199
Additional debt @ 15 years	\$ 63,078,787	\$ 64,393,613	\$ 51,085,746

* Estimated per the 2021 FIR, with a 2% increase

** 2021 debt payments, tax supported were adjusted to remove the repayment of the Clarence-Rockland Arena loan