



Report n° FIN2023-36
Date: August 29 2023
Submitted by: Frédéric Desnoyers
Subject: 2024 Budget process and timeline

Nature/Goal

This report sets out the 2024 budget process and a proposed timeline.

Directive/Previous policy

N/A

Department's recommendation

THAT the Committee of the Whole recommends that Council accepts the 2024 budget timetable, as proposed in Report No. FIN2023-36 and

THAT the Committee of the Whole recommends that Council approve the budget deliberations process, as described in Report No. FIN2023-36

QUE le Comité plénier recommande que le Conseil accepte le calendrier pour le budget 2024, tel que proposé au rapport no. FIN2023-36; et

QUE le Conseil approuve le processus de délibération budgétaire, tel que décrit dans le rapport no. FIN2023-36

Background

N/A

Discussion

Budget Time table

The 2024 budget timetable is identified below for Council's consideration

Proposed 2024 budget timetable	
Draft budget book – Council/Public	November 8
Council deliberations (including Library Board and public presentations	November 20, 21
Council deliberations (if needed)	November 22
Council approval	December 13

Budget deliberation process

The administration is always rethinking the budget deliberation process to be more effective.

Council will receive a budget report outlining how the tax rate was achieved. The budget book will contain all the detailed adjustments needed for the 2024 budget.

The same option as the 2023 budget process is proposed for the budget deliberations.

A general presentation will be made to explain all significant changes and their impact on the operational budget. There will be a question period at the end where Council can ask any question that they would like and propose adjustments, if needed. Only certain capital projects will be presented, focusing on the ones with the highest impact. The proposed option would take approximately 2 nights, 1 for the operating budget and 1 for the capital budget.

Council input:

Throughout the deliberations Council will be able to provide input on the 2024 budget by approving and proposing changes to the draft budget.

Consultation

Consultation will occur as proposed in the budget timetable.

Recommendations or comments from committee/ other departments

N/A

Financial impact (expenses/material/etc.)

As included in this report.

Legal implications

N/A

Risk management

N/A

Strategic implications

N/A

Supporting documents

N/A