

Webloans Loan Application PDF

FA Number 1893

Application for Clarence-Rockland, The Corporation of The City of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
894	Sewage Treatment Infrastructure	09/08/2015	12/31/2023	\$21,253,037.55	10,501,935.17
894	Pumper Tanker	11/02/2023	11/02/2023	\$675,736.53	516,023.00

Details of Project Sewage Treatment Infrastructure

Project Category Sewage Treatment Infrastructure

Project Name Sewage Treatment Infrastructure

Construction/Purchase Start 09/08/2015

Construction/Purchase End 12/31/2023

Energy Conservation

Project Address 1 700 rue Industrielle

Project Address 2

City / Town Rockland

Province ON

Postal Code K4K1T2

Description

The City of Clarence-Rockland has undertaken a major upgrade project to its Sewage Treatment Plant and Pump Station #1. The project objectives were to improve odor control through increased grit removal and screening, to normalize peak flows from inflow and infiltration in way of a new storage equalization tank and to increase its pumping and conveyance capacity to the plant.

Comments and/or Special Requests

Empty text area for comments and/or special requests.

Useful Life of Asset (Years)

50

Project Financial Information

Type of Financing

Long-term only

Payment Frequency

Semiannually

Project Cost (A)

\$21,253,037.55

Other Project Funding / Financing (B):

Description	Timing	Amount
Grant	Existing	\$365,135.38
Development Charges revenues	Existing	\$5,000,000.00
2019-2020 budget surplus	Existing	\$2,278,500.00
2019-2023 prepayments of unissued debt	Existing	\$3,107,467.00

Other Project Funding/Financing Total (B)

\$10,751,102.38

OILC Loan Amount (A-B)

\$10,501,935.17

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
04/01/2024	\$10,501,935.17	20	Amortizing
Long-term Borrowing Total	\$10,501,935.17		

Details of Project Pumper Tanker

Project Category

Municipal Other Infrastructure

Work Type

Fire

Other Description

Roads

Project Name

Pumper Tanker

Construction/Purchase Start

11/02/2023

Construction/Purchase End

11/02/2023

Energy Conservation

Project Address 1

1484 Landry Street

Project Address 2

City / Town

Clarence-Creek

Province

ON

Postal Code

Description

Comments and/or Special Requests

Useful Life of Asset (Years)

Project Financial Information

Type of Financing

Payment Frequency

Project Cost (A)

Other Project Funding / Financing (B):

Description	Timing	Amount
Fleet reserve	Existing	\$125,736.53
2023 prepayments of unissued debt	Existing	\$33,977.00
Other Project Funding/Financing Total (B)		<input type="text" value="\$159,713.53"/>
OILC Loan Amount (A-B)		<input type="text" value="\$516,023.00"/>

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
<input type="text" value="03/01/2024"/>	<input type="text" value="\$516,023.00"/>	<input type="text" value="10"/>	<input type="text" value="Amortizing"/>
Long-term Borrowing Total		<input type="text" value="\$516,023.00"/>	

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

Yes No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation 100.00

User Fees 0.00

Service Charges 0.00

Development Charges 0.00

Connection Fees 0.00

Repayment Subsidies 0.00

Other

Total 100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Infrastructure Ontario

This site is maintained by Infrastructure Ontario, a Government of Ontario crown agency.

Privacy | Important Notices | info@infrastructureontario.ca

Copyright © Queen's Printer for Ontario, 2024 | [Accessibility](#)