



Report n° FIN2024-019

Date: 30/04/2024

Submitted by: Graham Stevens

Subject: Tax reduction under Sections 357-358 of the Municipal Act

Nature/Goal

In accordance with sections 357 & 358 of the Municipal Act, Council is required to approve refunds, reductions or cancellation of taxes.

Directive/Previous policy

N/A

Department's recommendation

BE IT RESOLVED THAT Council hereby adopts tax reductions in the amount of \$800.76, being the City's share, under sections 357 & 358 of the Municipal Act, against all lands concerned, as described in Schedule "A" to Report No. FIN2024-019.

QU'IL SOIT RÉSOLU QUE le Conseil adopte les réductions de taxes au montant de 800,76 \$, étant la part de la Cité de Clarence-Rockland, en vertu des sections 357 & 358 de la Loi sur les municipalités, contre les propriétés foncières décrites dans la cédule « A » du rapport numéro FIN2024-019.

Background

Council have been receiving these reports and under the Municipal Act, Council is required to approve of the Tax write-offs under section 357 & 358.

Discussion

Staff will report on an as needed basis on tax write-offs.

Consultation

N/A

Recommendations or comments from committee/ other departments

N/A

Financial impact (expenses/material/etc.)

The following summarizes the write-off budget:

The City's budget for tax write-offs was approved for 2024 at \$125,000. As of April 30th, 2024 the City has \$46,153.62 in write-off charges. The City's share in this report is of \$800.76. This additional write-off will not exceed the approved budget.

Legal implications

N/A

Risk management

N/A

Strategic implications

N/A

Supporting documents

Schedule « A » Tax Reduction under Sections 357 & 358 of the Municipal Act