

Webloans Loan Application PDF

Application for

Clarence-Rockland, The Corporation of The City of

Projects

ID	SIT Project ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
1	0	Legault-Butler Culvert	07/01/2018	12/31/2018	\$918,675.28	918,675.28
2	0	Lacasse Culvert	06/01/2018	12/31/2018	\$791,161.95	506,161.95
3	0	Water Looping (Clarence-Creek & Bourget)	06/01/2018	06/30/2019	\$3,190,047.59	2,016,511.87

Details of Project Legault-Butler Culvert

Project Category

Clean Water Infrastructure

Project Name

Legault-Butler Culvert

Construction/Purchase Start

07/01/2018

Construction/Purchase End

12/31/2018

Energy Conservation



Project Address 1

Butler & Legault Road, Hammond

Project Address 2

City / Town

Province

ON

Postal Code

Description

Replace 3 collapsed major culvert corssing Butler Road and Legault road

Comments and/or Special Requests

Project Life Span (Years)

50

Project Financial Information

Project Cost (A)

\$918,675.28

Other Project Funding / Financing (B):

Other Project Funding/Financing Total (B)

\$0.00

OILC Loan Amount (A-B)

\$918,675.28

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
10/01/2019	\$918,675.28	15	Amortizing
Long-term Borrowing Total		\$918,675.28	

Details of Project Lacasse Culvert

Project Category	Clean Water Infrastructure
Project Name	Lacasse Culvert
Construction/Purchase Start	06/01/2018
Construction/Purchase End	12/31/2018
Energy Conservation	☐
Project Address 1	Lacasse road, Clarence-Creek
Project Address 2	
City / Town	
Province	ON
Postal Code	
Description	Reconstruct 120m of Lacasse road due to slope and road failure
Comments and/or Special Requests	
Project Life Span (Years)	40

Project Financial Information

Project Cost (A)	\$791,161.95	
<u>Other Project Funding / Financing (B):</u>		
Description	Timing	Amount
Federal Gas Tax grant	Existing	\$285,000.00
Other Project Funding/Financing Total (B)		\$285,000.00
OILC Loan Amount (A-B)		\$506,161.95

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
10/01/2019	\$506,161.95	15	Amortizing
Long-term Borrowing Total	\$506,161.95		

Details of Project Water Looping (Clarence-Creek & Bourget)

Project Category	Clean Water Infrastructure
Project Name	Water Looping (Clarence-Creek & Bourget)
Construction/Purchase Start	06/01/2018
Construction/Purchase End	06/30/2019
Energy Conservation	☐
Project Address 1	Landry street, Clarence-Creek
Project Address 2	
City / Town	
Province	ON

Postal Code	
Description	'Installation of water main distribution to accommodate existing inftrastructure pressures
Comments and/or Special Requests	
Project Life Span (Years)	60

Project Financial Information

Project Cost (A)	\$3,190,047.59	
Other Project Funding / Financing (B):		
Description	Timing	Amount
Residents (LOC)	Existing	\$442,951.71
CWWF grant	Existing	\$730,584.01
Other Project Funding/Financing Total (B)		\$1,173,535.72
OILC Loan Amount (A-B)		\$2,016,511.87

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
10/01/2019	\$2,016,511.87	20	Amortizing
Long-term Borrowing Total	\$2,016,511.87		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?	☐ Yes ☒ No
Please describe any re-financing plans for any existing "interest only" debt, if applicable.	

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?	
If yes, please provide details.	

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation	0.00	
User Fees	0.00	
Service Charges	0.00	
Development Charges	0.00	
Connection Fees	0.00	
Repayment Subsidies	0.00	
Other	100.00	Road Reserve fund & Water Rates
Total	100.00%	

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-Law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.