



REPORT N° FIN2019-037

Date	11/07/2019
Submitted by	Graham Stevens
Subject	Tax reduction under Sections 357-358 of the Municipal Act
File N°	F23 Write-Offs

1) **NATURE/GOAL :**

In accordance with sections 357 & 358 of the Municipal Act, Council is required to approve of refunds, reductions or cancellations of taxes.

2) **DIRECTIVE/PREVIOUS POLICY :**

N/A

3) **DEPARTMENT'S RECOMMENDATION :**

BE IT RESOLVED THAT Council hereby adopts tax reductions in the amount of \$1,548.46 City's share, being applications under sections 357 & 358 of the Municipal Act, against all lands concerned, as described in Schedule "A" to Report No. FIN2019-037.

Qu'il soit résolu que le Conseil par le présent acte adopte les réductions de taxes au montant de \$1,548.46, étant la part de la Cité Clarence-Rockland. Ceci est en vertu des sections 357 & 358 de l'Acte Municipal, contre les propriétés foncières décrites dans la cédule « A » du rapport numéro FIN2019-037.

4) **BACKGROUND :**

Council have been receiving these reports and under the Municipal Act, Council is required to approve of the Tax write-offs under section 357 & 358.

5) **DISCUSSION :**

Staff will report on an as needed basis on tax write-offs.

6) **CONSULTATION:**

N/A

7) **RECOMMENDATIONS OR COMMENTS FROM COMMITTEE/ OTHER DEPARTMENTS :**

N/A

8) **FINANCIAL IMPACT (expenses/material/etc.):**

The following summarizes the write-off budget:

The City's budget for tax write-offs was approved for 2019 at \$125,000. As of November 7th, 2019, the City has \$127,263.14 in write-off charges. The City's share in this report is of \$1,548.46. This additional write-off will exceed the approved budget. The deficit will be absorbed within the Finance department's operating budget.

9) **LEGAL IMPLICATIONS :**

N/A

10) **RISK MANAGEMENT :**

N/A

11) **STRATEGIC IMPLICATIONS :**

N/A

12) **SUPPORTING DOCUMENTS:**

Schedule « A » Tax Reduction under Sections 357 & 358 of the Municipal Act